GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:426
ANSWERED ON:23.02.2001
LOSSES SUFFERED BY SUPER BAZAR
SHEESH RAM SINGH RAVI

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether several Branches of Super Bazar are incurring huge losses;

(b) if so, the total accumulated losses thereof, separately, as on date; and

(c) the action the Government propose to take in the matter including closure thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI V. SREE PRASAD)

(a) : Yes, Sir.

(b) : Super Bazar has reported that the accumulated losses of Super Bazar ason 31.3.2000 was Rs. 2299.92 lakhs. Branch-wise figures of accumulated losses are not maintained.

(c) : Government of India is examining various options in the matter. Super Bazar which is a Cooperative Society has been advised to improve its business activity and to curtail expenditure.